



CDL HOSPITALITY TRUSTS

A stapled group comprising:

CDL HOSPITALITY REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 8 June 2006 under the laws of the Republic of Singapore)

CDL HOSPITALITY BUSINESS TRUST

(a business trust constituted on 12 June 2006 under the laws of the Republic of Singapore)

ANNOUNCEMENT

RECEIPT OF NOTICE OF INTENTION FOR RENEWAL OF MASTER LEASE AGREEMENTS

M&C REIT Management Limited, as manager of CDL Hospitality Real Estate Investment Trust (“**HREIT**”, and as manager of H-REIT, the “**H-REIT Manager**”), and M&C Business Trust Management Limited, as trustee-manager of CDL Hospitality Business Trust (“**HBT**”, and as trustee-manager of HBT, the “**HBT Trustee Manager**” and together with the H-REIT Manager, the “**Managers**”, and H-REIT and HBT together, “**CDLHT**”) wish to announce that each of City Hotels Pte. Ltd., Harbour View Hotel Pte. Ltd. and Republic Hotels & Resorts Limited has given notice of their intention to exercise their respective options to renew the term of the master lease agreements in relation to Orchard Hotel Singapore, M Hotel Singapore City Centre, Grand Copthorne Waterfront Hotel and Copthorne King’s Hotel (the “**Master Lease Agreements**”). Details of each of the Master Lease Agreements and the options to renew the Master Lease Agreements have been set out in the IPO prospectus of CDL Hospitality Trusts dated 10 July 2006.

The original term of each of the Master Lease Agreements expires on 18 July 2026 and the renewal period for each of the Master Lease Agreements will be for a period of 20 years commencing on the expiry of the original term of the Master Lease Agreements.

The Managers will provide further updates as and when material developments concerning the above arise.

BY ORDER OF THE BOARD

Soo Lai Sun

Company Secretary

M&C REIT Management Limited

(Company Registration Number 200607091Z)

as manager of CDL Hospitality Real Estate Investment Trust

24 April 2025

BY ORDER OF THE BOARD

Soo Lai Sun

Company Secretary

M&C Business Trust Management Limited

(Company Registration Number 200607118H)

as trustee-manager of CDL Hospitality Business Trust

24 April 2025

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business). Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of the Managers on future events.

The value of Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the H-REIT Manager, the HBT Trustee Manager or any of their respective affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request that the H-REIT Manager and the HBT Trustee-Manager or any of their respective affiliates redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Security Holders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

The past performance of CDL Hospitality Trusts is not necessarily indicative of the future performance of CDL Hospitality Trusts.

Due to rounding, numbers presented throughout this announcement may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.