

APPENDIX A

Name of Announcer: CDL Hospitality Trusts

Notice of Valuation of Real Assets

Date of Valuation	Name of valuer	Description of property	Valuation
31 December 2013	Jones Lang LaSalle Property Consultants Pte Ltd	Grand Copthorne Waterfront Hotel	S\$358,000,000
31 December 2013	Jones Lang LaSalle Property Consultants Pte Ltd	M Hotel	S\$233,000,000
31 December 2013	Jones Lang LaSalle Property Consultants Pte Ltd	Copthorne King's Hotel	S\$123,000,000
31 December 2013	Jones Lang LaSalle Property Consultants Pte Ltd	Novotel Singapore Clarke Quay Hotel	S\$315,000,000
31 December 2013	Jones Lang LaSalle Property Consultants Pte Ltd	Studio M Hotel	S\$163,000,000
31 December 2013	Jones Lang LaSalle Property Consultants Pte Ltd	Orchard Hotel	S\$455,500,000
31 December 2013	Jones Lang LaSalle Property Consultants Pte Ltd	Orchard Hotel Shopping Arcade	S\$78,000,000
TOTAL			S\$1,725,500,000