



**CDL HOSPITALITY TRUSTS**

A stapled group comprising:

**CDL HOSPITALITY REAL ESTATE INVESTMENT TRUST**

(a real estate investment trust constituted on 8 June 2006 under the laws of the Republic of Singapore)

**CDL HOSPITALITY BUSINESS TRUST**

(a business trust constituted on 12 June 2006 under the laws of the Republic of Singapore)

**COMPLETION OF THE ACQUISITION OF  
NOVOTEL BRISBANE, MERCURE BRISBANE,  
IBIS BRISBANE, MERCURE PERTH AND IBIS PERTH**

Further to its announcement dated 28 January 2010 in relation to the acquisition of a portfolio of five freehold properties comprising in aggregate 1,139 rooms, namely, Novotel Brisbane, Mercure Brisbane, Ibis Brisbane, Mercure Perth and Ibis Perth which are located in Brisbane and Perth, Australia (the “**Hotels**”, and the acquisition of the Hotels, the “**Acquisition**”), M&C REIT Management Limited, as manager of CDL Hospitality Real Estate Investment Trust (“**H-REIT**”), is pleased to announce that Sunshine Hotels Australia Pty Ltd, in each case acting as trustee of Sun Trust One, Sun Trust Two, Sun Trust Three and Sun Trust Four (collectively “**A-Trusts**”) established for the purpose of holding the Hotels has today completed the Acquisition.

All capitalised terms used in this announcement, unless otherwise defined herein, shall bear the same meaning as defined in the announcement dated 28 January 2010.

**BY ORDER OF THE BOARD**

Enid Ling Peek Fong  
Company Secretary  
M&C REIT Management Limited  
(Company Registration Number 200607091Z)  
as manager of CDL Hospitality Real Estate Investment Trust  
18 February 2010

**BY ORDER OF THE BOARD**

Enid Ling Peek Fong  
Company Secretary  
M&C Business Trust Management Limited  
(Company Registration Number 200607118H)  
as trustee-manager of CDL Hospitality Business Trust  
18 February 2010

**IMPORTANT NOTICE**

The value of Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the Manager of H-REIT, the Trustee-Manager of CDL Hospitality Business Trust (“**HBT**”) or any of their respective affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request that the Manager of H-REIT and the Trustee-Manager of HBT redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that the holders of Stapled Securities may only deal in their Stapled Securities through trading on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.