

**Rights::Voluntary****Issuer & Securities**

<b>Issuer/ Manager</b>	M&C REIT MANAGEMENT LIMITED
<b>Security</b>	CDL HOSPITALITY TRUSTS - SG1T66931158 - J85

**Other Issuer(s) for Stapled Security**

<b>Name</b> DBS TRUSTEE LIMITED
------------------------------------

**Announcement Details**

<b>Announcement Title</b>	Propose Renounceable Underwritten Rights Issue
<b>Date &amp; Time of Broadcast</b>	27-Jun-2017 18:13:30
<b>Status</b>	New
<b>Corporate Action Reference</b>	SG170627RHDIE41H
<b>Submitted By (Co./ Ind. Name)</b>	Vincent Yeo Wee Eng
<b>Designation</b>	Chief Executive Officer
<b>Underwritten</b>	Yes
<b>Shareholders' Approval Required?</b>	No
<b>Shareholders' Approval Obtained</b>	No
<b>Financial Year End</b>	31/12/2017
<b>Foreign Shareholder Eligibility</b>	No
<b>Attachment for Intent</b>	
1_Launch_Announcement.pdf 2_Notice_of_BCD.pdf 3_PressRelease_Acquisition_of_Pullman_Hotel_Munich_and_Launch_of_Rights_Issue.pdf 4_Presentation_Acquisition_of_Pullman_Hotel_Munich_and_Launch_of_Rights_Issue.pdf	

**Event Narrative**

<b>Narrative Type</b>	<b>Narrative Text</b>
	Please refer to the following attachments:
Additional Text	(1) Launch of Underwritten and Renounceable Rights Issue;
	(2) Notice of Books Closure Date;
Additional Text	(3) Press Release on "CDL Hospitality Trusts Marks Maiden Entry into the Largest Economy in Europe through Munich, Germany and Launches S\$255.4 Million Rights Issue"; and
	(4) Presentation Slides on the Acquisition of Pullman Hotel Munich and Launch of Renounceable Underwritten Rights Issue.

**Dates**

<b>Record Date and Time</b>	05/07/2017 17:00:00
<b>Ex Date</b>	03/07/2017

#### Rights Details

<b>Security Not Found?</b>	No
<b>Renounceable</b>	Yes
<b>Rights Distribution Pay Date</b>	07/07/2017
<b>Trading Period From</b>	10/07/2017
<b>Trading Period To</b>	18/07/2017
<b>Rights Security Distribution Ratio- Underlying</b>	100
<b>Rights Security Distribution Ratio- Rights Security</b>	20

#### Option Exercise

Issue Price (Per Rights)	SGD 1.28			
Exercise Period	10/07/2017 TO 24/07/2017			
Pay Date	24/07/2017			
Disbursed Security				
ISIN	Name	Security Type	Distribution Ratio- Rights	Distribution Ratio- Disbursed
SG1T66931158	CDL HOSPITALITY TRUSTS	Stapled Security	1	1

#### Renounceable Conditions

<b>Allow Over Subscription</b>	Yes
<b>Attachments</b>	<p><a href="#"><u>1 Launch Announcement.pdf</u></a></p> <p><a href="#"><u>2 Notice of BCD.pdf</u></a></p> <p><a href="#"><u>3 PressRelease Acquisition of Pullman Hotel Munich and Launch of Rights Issue.pdf</u></a></p> <p><a href="#"><u>4 Presentation Acquisition of Pullman Hotel Munich and Launch of Rights Issue.pdf</u></a></p> <p>Total size =3741K</p>
<b>Related Announcements</b>	<p><a href="#"><u>27/06/2017 19:15:18</u></a></p> <p><a href="#"><u>27/06/2017 18:39:38</u></a></p>